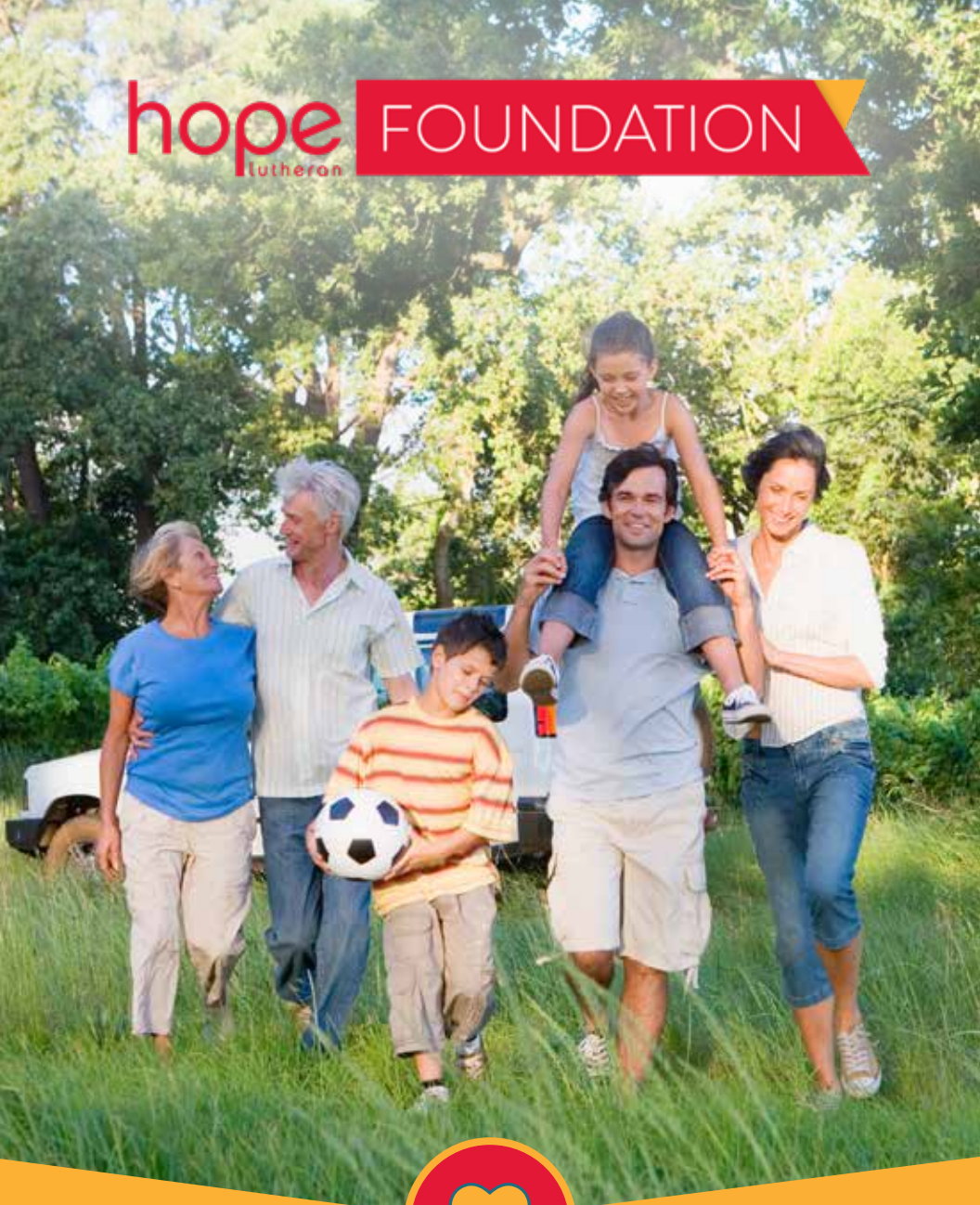


hope
lutheran

FOUNDATION



Our Mission

The Hope Lutheran Foundation exists to financially support the mission and ministry of Hope Lutheran Church.

BACKGROUND ON THE FOUNDATION:

Why should I consider making a gift to the Hope Lutheran Foundation?

Gifts to Hope Lutheran Foundation create a legacy of faith through which members can ensure they will encourage all people to know the love of Christ long after their own earthly lifetime.

- To memorialize loved ones
- As an expression of gratitude and appreciation felt toward the Hope Lutheran congregation
- As a legacy gift to support the mission and ministry of Hope Lutheran Church now and into the future

How are my foundation gifts managed?

All foundation dollars are invested long term to generate an annual earnings stream that grows over time. This creates a gift that continues to give year after year.

How are Hope's Foundation dollars used to support the mission and ministry of Hope Lutheran church?

The Foundation's annual income stream provides dollars "beyond the offering plate" to supplement the many ministries of Hope Lutheran Church providing additional resources where they are needed most.

How do foundation donations compare to church donations?



	CHURCH DONATIONS	FOUNDATION DONATIONS
Covers immediate financial needs	✓	✗
Covers long term financial needs	✗	✓
Invested for the future	✗	✓
Tax Benefit	✓	✓

For example, our growing Youth ministries have greatly benefitted from the Foundation's support.

How do I distinguish a gift to the Hope Lutheran Foundation from a donation to Hope Lutheran Church?

Donations intended for the Hope Lutheran Foundation should be specifically indicated as such. The Hope Lutheran Foundation operates separately from Hope Lutheran Church.

Is my contribution to the Hope Lutheran Foundation tax deductible?

YES! The Hope Lutheran Foundation is a 501(c)(3) organization. For tax implications, please consult your tax specialist.

WAYS TO GIVE



Cash gift



Automatic reoccurring gift



Stocks, bonds, and real estate



Wills and charitable trusts (estate planning)



Beneficiary of retirement plan assets and distributions



Beneficiary of a life insurance policy



Contributions to an edowment



If you would like to give a gift to the Hope Lutheran Foundation, or if you have any questions, call the Hope Lutheran Church Office at 701-235-6629 or email foundation@fargohope.org.

NORTH DAKOTA TAX CREDIT

As a North Dakota Individual Taxpayer

The North Dakota Legislature has created legislation that allows a significant income tax credit for certain gifts to “permanent, irrevocable” endowment funds of qualified North Dakota charitable organizations. This legislation pertains to certain gifts made by individuals.

How the Tax Credit Works

North Dakota legislation allows for a 40% tax credit for certain gifts by individuals to a qualified endowment fund held by qualifying North Dakota nonprofit organizations. If an individual makes a gift(s) to such an endowment fund, the aggregate of the year’s gifts to a particular fund must be \$5,000 or more in order to receive the tax credit. The maximum credits that may be claimed annually under this subsection are \$10,000 (\$25,000 in gifts) for an individual or \$20,000 (\$50,000 in gifts) for married individuals filing jointly. Unused credits may be carried forward for up to three additional tax years.

Example of Tax Benefits to an Individual

Mrs. Smith, a North Dakota resident, donates \$20,000 in cash to Hope Lutheran Foundation’s endowment fund. She receives an \$8,000 tax credit (40%) on her North Dakota tax return. If she is in the 28% Federal tax bracket, her Federal tax savings are \$3,360 (28% of \$12,000; \$12,000 is the different between the \$20,000 charitable deduction offset by an \$8,000 reduction in the state income tax deduction). The cost of her \$20,000 gift is offset by \$11,360 in tax savings (56.8% of the gift amount).

For tax implications, please consult your tax specialist.

hope
FOUNDATION



CONTACT US

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